


Firma Przykładowa / Sample Company

General data

Company's name	Firma Przykładowa / Sample Company	
Country	Poland	<p>Quick rating</p>  <p><i>Interpretation: good condition, debts and liabilities are settled on time, promising prospects for the further development.</i></p>
City	Warszawa	
Street	Dobrowolna 81A	
Post code	00-001	
Region	Mazowieckie	
Telephone	4822 8263416	
Fax	4822 8568184	
E-Mail	sklep@infocredit.pl	
Web site	www.infocredit.pl	
NIP	1111111111	
Regon	999999990	
Registration number (KRS)	<u>1</u>	
Legal form	joint-stock company	
Foundation year	1991	
Bankers	Bank Spółdzielczy	






Activity description

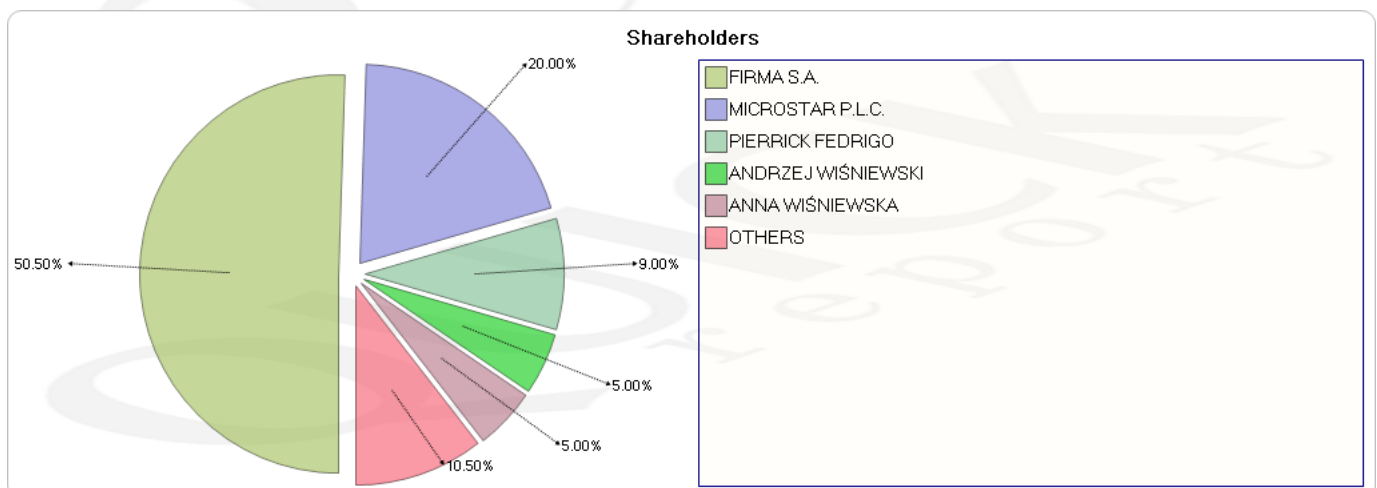
PKD 2007	467
Description	Other specialised wholesale
Employment	180
Capital	16 610 ths PLN
Revenue	50 172 ths PLN
Maximum credit	500 ths PLN - it is the maximum level of trade credit, assessed by the system. Due to the size of the entity, evaluation of credit cap is not possible.

Management

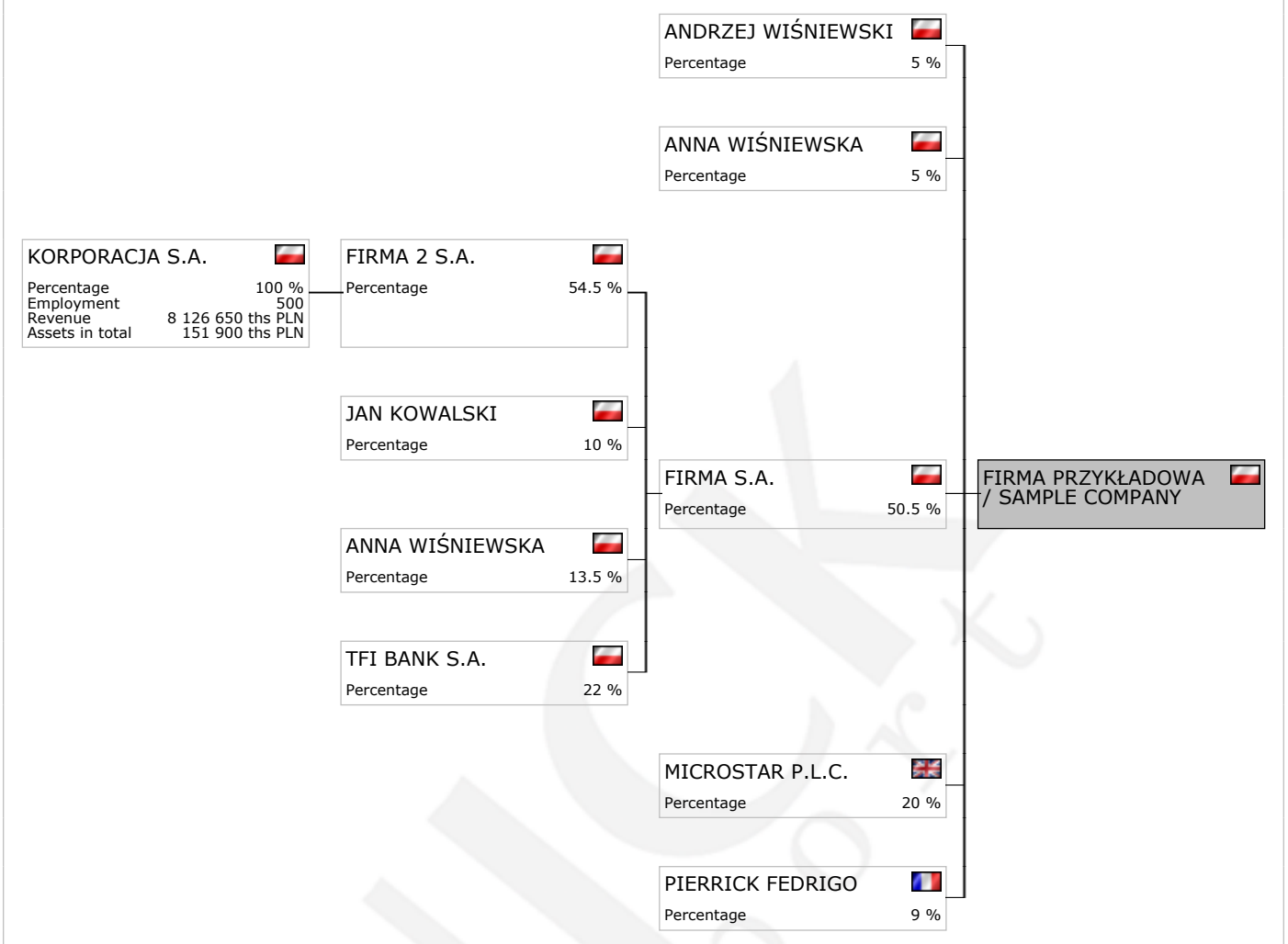
Function	Name & Surname
President	Wojciech Kowalski
Director	Andrzej Wiśniewski
Financial Director	Bogumiła Kowalska
Marketing Director	Anna Wiśniewska
Trade Director	Robert Kowalewski

Shareholders

Shareholder's Name	Percentage	Country	
FIRMA S.A.	50.50	Poland	
MICROSTAR P.L.C.	20.00	United Kingdom	
PIERRICK FEDRIGO	9.00	France	
ANDRZEJ WIŚNIEWSKI	5.00	Poland	
ANNA WIŚNIEWSKA	5.00	Poland	



Ownership structure

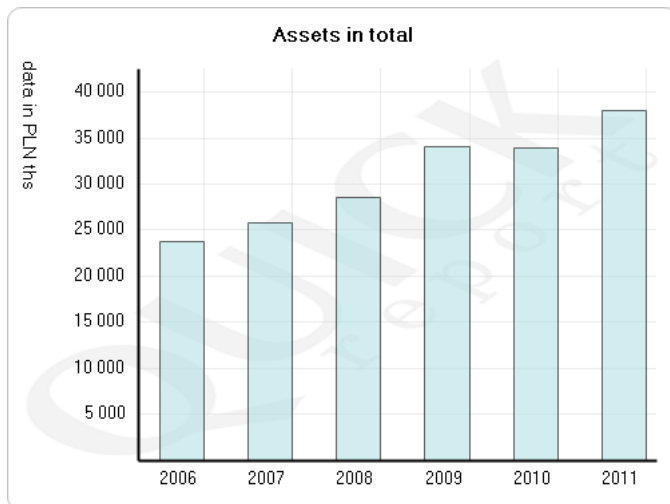
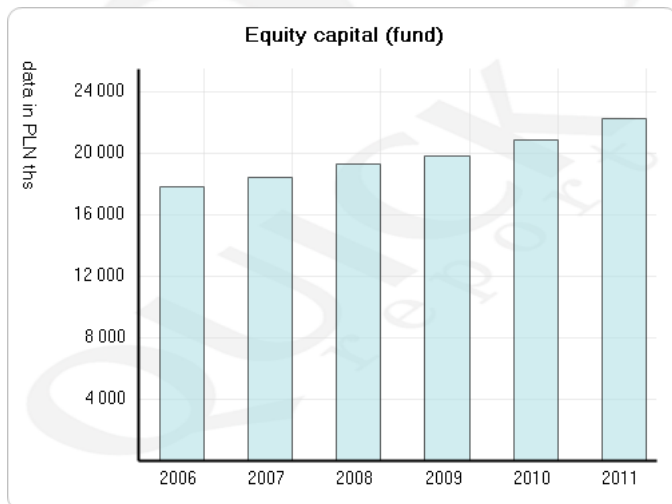
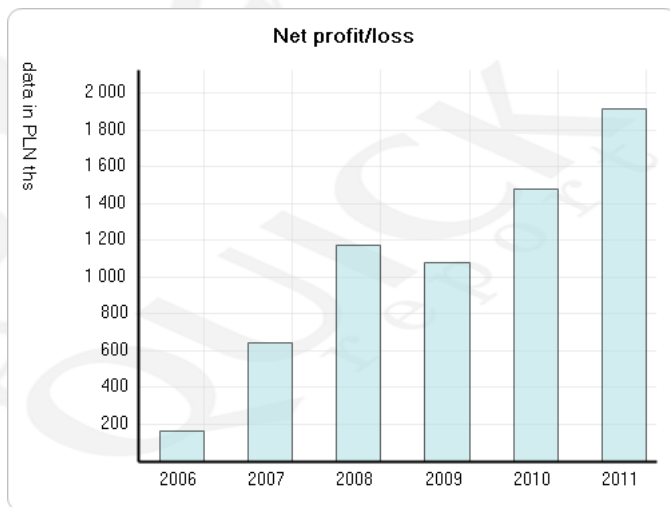
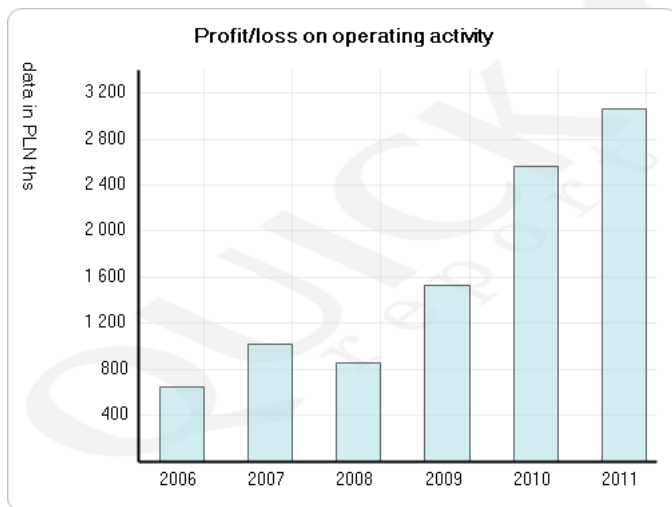
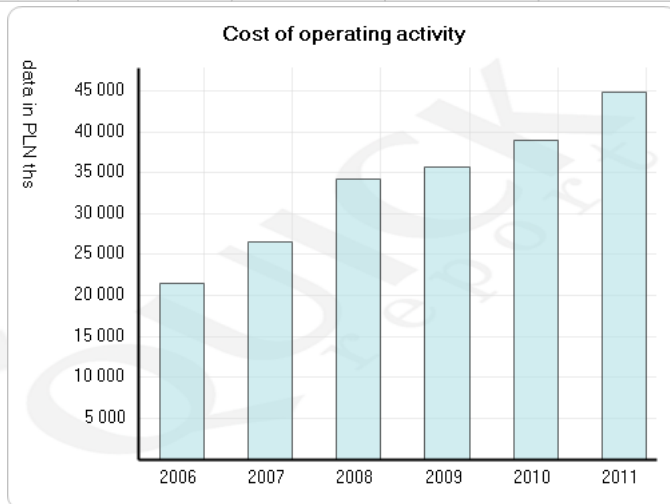
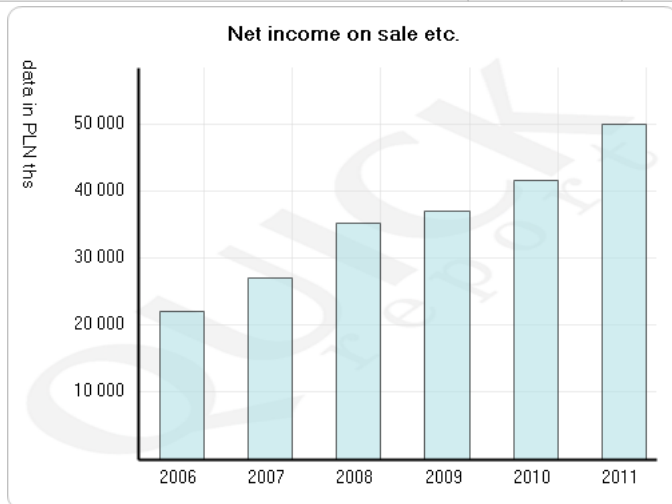


Subsidiaries

ABC Sp. z o.o.	Percentage: 100 %	Firma 1 Sp. z o.o.	Percentage: 51 %
Employment: 45			
Assets in total: 8 735 ths PLN			
XYZ Sp. z o.o.	Percentage: 31 %		

Financial profile

Accounting year	2006	2007	2008	2009	2010	2011
Accounting period [months]	12	12	12	12	12	12
Unit	ths PLN	ths PLN	ths PLN	ths PLN	ths PLN	ths PLN
Net income on sale etc.	22 195	27 228	35 438	37 216	41 784	50 172
Cost of operating activity	21 569	26 604	34 306	35 724	39 038	44 920
Profit/loss on operating activity	652	1 017	862	1 538	2 564	3 068
Net profit/loss	168	646	1 177	1 082	1 485	1 920
Equity capital (fund)	17 854	18 434	19 380	19 873	20 927	22 285
Assets in total	23 888	25 869	28 574	34 107	34 028	38 113



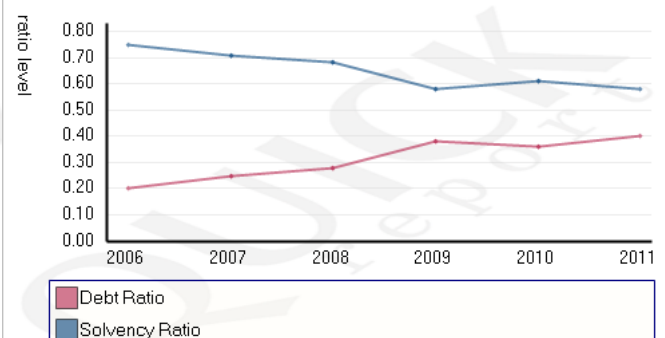
Financial Ratios

	2006	2007	2008	2009	2010	2011
Current Ratio	2.32	1.91	1.95	1.67	1.94	1.52
Quick Ratio	1.27	1.02	1.06	0.91	1.23	0.94
Debt Ratio	0.20	0.25	0.28	0.38	0.36	0.40
Solvency Ratio	0.75	0.71	0.68	0.58	0.61	0.58
Receivables Turnover	88.00	81.00	71.00	74.00	77.00	61.00
Borrowings Turnover	71.00	84.00	74.00	87.00	68.00	81.00
Inventory Turnover	72.54	74.44	65.82	65.11	47.64	47.01
Return On Assets - ROA	0.70	2.50	4.12	3.17	4.36	5.04
Return On Equity - ROE	0.94	3.50	6.07	5.44	7.10	8.62
Return On Sales - ROS	0.76	2.37	3.32	2.91	3.55	3.83
Return on Economic Activity - ROEA	1.27	1.98	4.10	3.30	4.64	5.12
Solid Equity to Solid Assets Ratio - SESAR	142.58	142.79	148.95	130.07	139.02	128.04
Short-Term Liabilities to Current Assets Ratio - LAR	43.08	52.37	51.19	59.97	51.56	65.64

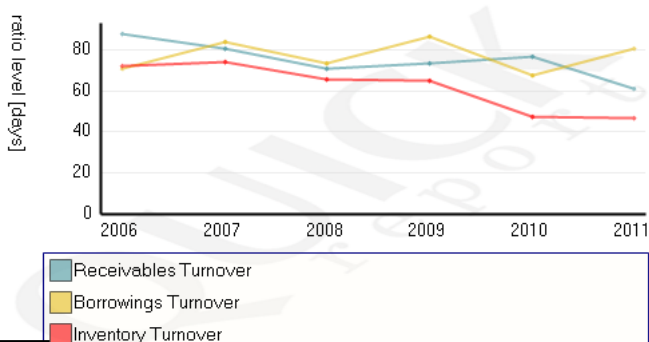
Liquidity Ratios



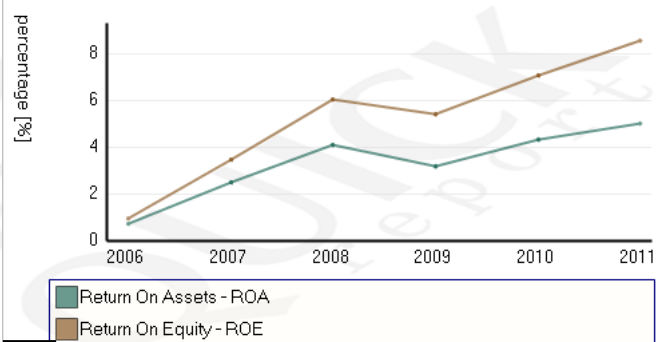
Debt Ratios



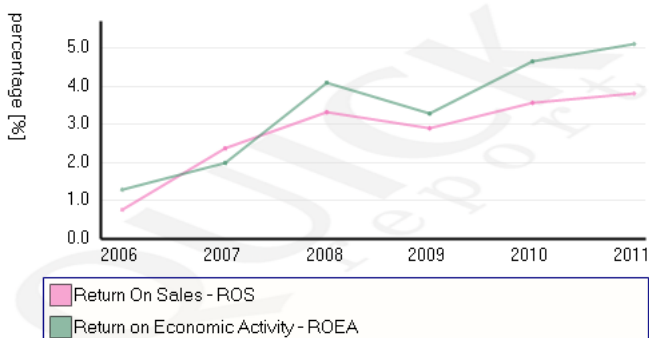
Efficiency Ratios



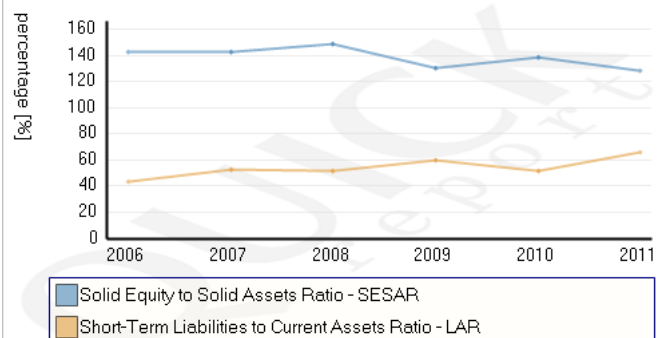
Profitability Ratios I



Profitability Ratios II

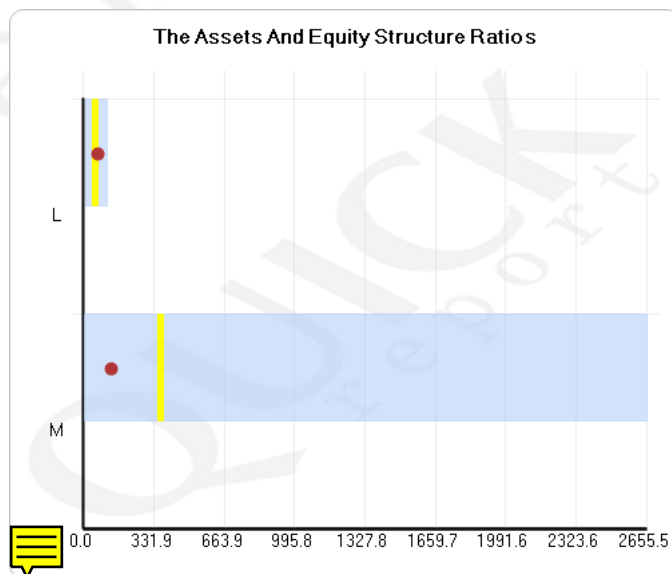
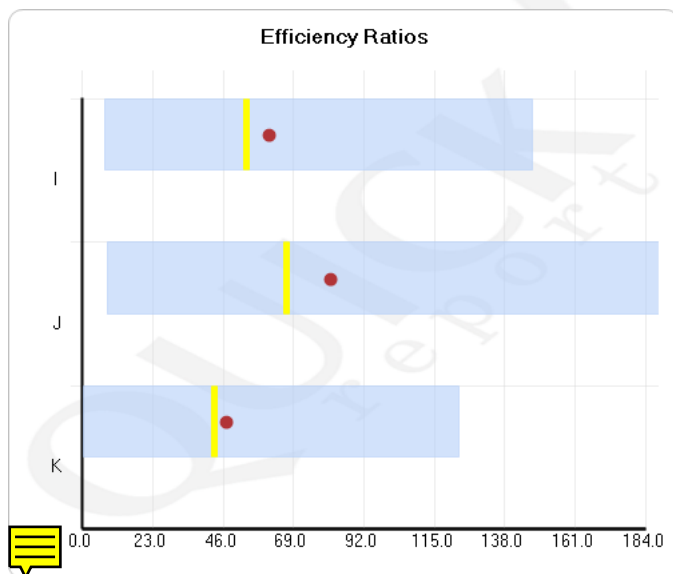
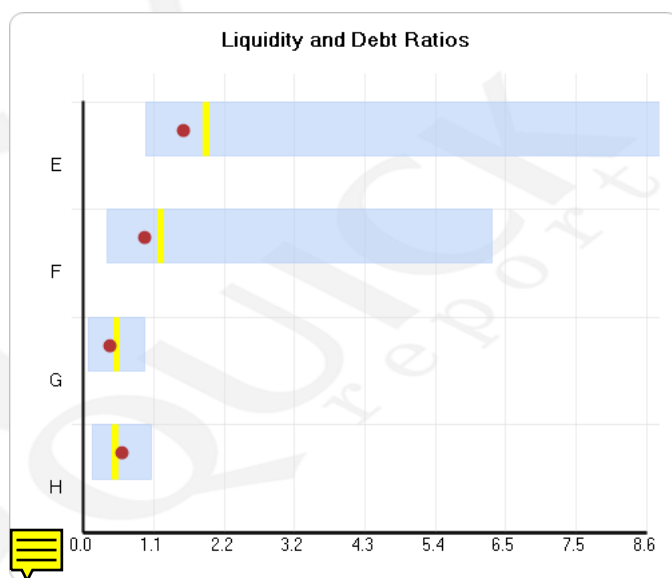
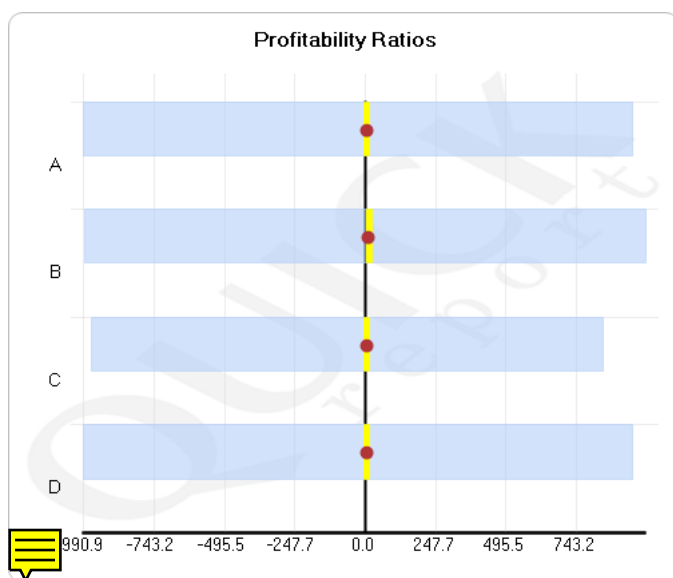


The Assets and Equity Structure Ratio



Company against the industry - sector ratios for 2011
Industry - Wholesale trade, except of motor vehicles and motorcycles

	Industry			Company
	minimum	maximum	average	
A Return On Sales - ROS	-995.40	936.91	2.84	3.83
B Return On Equity - ROE	-990.71	986.40	15.61	8.62
C Return On Assets - ROA	-968.42	836.20	6.24	5.04
D Return on Economic Activity - ROEA	-995.40	936.91	3.27	5.12
E Current Ratio	0.94	8.62	1.88	1.52
F Quick Ratio	0.36	5.89	1.18	0.94
G Debt Ratio	0.07	0.87	0.50	0.40
H Solvency Ratio	0.12	0.91	0.48	0.58
I Receivables Turnover	7.00	140.00	53.46	61.00
J Borrowings Turnover	8.00	184.00	66.58	81.00
K Inventory Turnover	0.00	122.97	43.18	47.01
L Short-Term Liabilities to Current Assets Ratio - LAR	8.10	99.98	57.56	65.64
M Solid Equity to Solid Assets Ratio - SESAR	0.04	2655.50	362.66	128.04



● - company ratio | - industry average ■ - industry range
Calculations are based on financial statements of 15646 companies from the industry.

The formulas and descriptions of financial ratios are available in the enclosed supplement.

Employment						
Accounting year	2011	2009	2008	2007	2006	2005
Number of employees	180	180	178	158	120	83
Balance Sheet						
Accounting year	2011	2010	2009	2008	2007	2006
Statement on	31-12-2011	31-12-2010	31-12-2009	31-12-2008	31-12-2007	31-12-2006
Accounting period [months]	12	12	12	12	12	12
Unit	ths PLN	ths PLN	ths PLN	ths PLN	ths PLN	ths PLN
Consolidated	NO	NO	NO	NO	NO	NO
IFRS	NO	NO	NO	NO	NO	NO
Assets						
Fixed assets	20 844	18 626	18 940	14 161	13 607	13 639
Intangible and legal assets	1 651	2 962	3 485	3 986	4 516	5 063
Tangible fixed assets	17 493	13 609	14 627	9 131	8 611	7 977
Fixed asset	16 913	13 548	14 627	8 982	8 611	7 977
Land	918	386	386	151	151	151
Buildings and premises	12 943	10 428	11 020	6 510	6 703	6 896
Technical equipment and machinery	1 397	1 302	1 652	913	682	566
Means of transport	1 547	1 294	1 477	1 388	1 064	353
Other fixed assets (incl. financial assets)	1 700	2 055	828	1 045	480	599
Current assets	17 269	15 402	15 167	14 412	12 262	10 249
Inventories	6 476	5 571	6 711	6 462	5 567	4 472
Receivables	8 511	8 956	7 746	7 028	6 128	5 449
Other current assets	2 282	875	710	922	567	328
Cash and other cash assets	812	286	155	269	85	109
Assets in total	38 113	34 028	34 107	28 574	25 869	23 888
Liabilities						
Equity capital (fund)	22 285	20 927	19 873	19 380	18 434	17 854
Initial capital (fund)	16 610	16 610	16 500	16 500	16 500	16 500
Other capitals (funds)	5 675	4 317	3 373	2 880	1 934	1 354
Long-term liabilities	3 856	4 333	4 029	741	142	459
Credits and loans	805	1 123	332	560		
Other long-term liabilities	3 051	3 210	3 697	181	142	459
Short term liabilities	11 971	8 768	10 204	8 453	7 293	5 576
Bank loans	2 304	2 522	3 462	2 231	1 818	458
Liabilities towards suppliers	7 893	4 066	4 726	4 117	4 059	3 589
Other short-term liabilities	1 774	2 180	2 016	2 105	1 416	1 529
Liabilities in total	38 113	34 028	34 107	28 574	25 869	23 888

Profit & Loss Account						
Accounting year	2011	2010	2009	2008	2007	2006
Statement on	31-12-2011	31-12-2010	31-12-2009	31-12-2008	31-12-2007	31-12-2006
Accounting period [months]	12	12	12	12	12	12
Unit	ths PLN	ths PLN	ths PLN	ths PLN	ths PLN	ths PLN
Consolidated	NO	NO	NO	NO	NO	NO
IFRS	NO	NO	NO	NO	NO	NO
Net income on sale etc.	50 172	41 784	37 216	35 438	27 228	22 195
Net income on sale of products	14 501	13 468	11 783	13 096	12 346	1 154
Net income on sale of goods and mat.	35 092	28 628	25 322	22 249	14 576	11 228
Cost of operating activity	44 920	39 038	35 724	34 306	26 604	21 569
Depreciation	1 872	1 963	1 401	1 318	1 193	1 016
Materials and energy consumption	6 724	5 700	6 265	7 551	6 161	890
Wages	6 891	5 974	5 526	5 150	4 129	3 075
Value of goods and materials sold	22 062	18 844	16 577	14 924	10 088	13 446
Profit/loss on sale	5 252	2 746	1 492	1 132	624	626
Other operating incomes	596	658	500	319	819	229
Other operating costs	2 780	840	454	589	426	203
Profit/loss on operating activity	3 068	2 564	1 538	862	1 017	652
Financial incomes	263	912	53	803	83	66
Financial costs	764	1 538	363	211	562	437
Financial profit/loss	- 501	- 626	- 310	592	- 479	- 371
Profit/loss on economic activity	2 567	1 938	1 228	1 454	538	281
Extraordinary profits						
Extraordinary losses						
Gross profit/loss	2 567	1 938	1 228	1 454	538	281
Obligatory burdens on profit	647	453	146	277	- 108	113
Net profit/loss	1 920	1 485	1 082	1 177	646	168

Audit	
Accounting year	2011
Auditing company	XXX Sp. z o.o.
Auditor	Adam Adamski

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InfoCredit

00-375 Warszawa ul.Smolna 40,

tel. +4822 827-54-86

www.infocredit-online.pl, e-mail: raport@infocredit.pl